



Press Release

January 26, 2021
JBIC IG Partners

Russia-Japan Investment Fund (RJIF) invests in SBI Bank, a commercial bank in Russia

The Russia-Japan Investment Fund (RJIF), advised by JBIC IG Partners, and the Russian Direct Investment Fund have signed an agreement to acquire participation interest in a Russian commercial bank SBI Bank LLC, a subsidiary of SBI Holdings, Inc..

SBI Bank offers unique online retail banking service utilizing SBI Group's operational excellence in the Internet-related business. The bank, as a Japanese-capital Russian local bank, also offers financial services for Japanese companies and their Russian business partners.

This investment aims to accelerate expansion of SBI Bank's business in Russia.

The Russia-Japan Investment Fund (RJIF) was established to pursue and implement attractive investment projects to promote economic, trade and investment cooperation between Japan and Russia. RJIF is advised by JBIC IG Partners and the Russian Direct Investment Fund. Priority sectors identified for cooperation include healthcare, development of smart cities and sustainable technologies, energy, cutting-edge technologies and developing industries and export in the Russian Far Eastern District, as well as other initiatives that will strengthen the trade and economic relations between the two countries.

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On June 30, 2017, JBIC IG Partners was established by Japan Bank for International Cooperation (JBIC) and Industrial Growth Platform, Inc. (IGPI) with the aim of creating long-term and sustainable value for investors and industries through the development of global business opportunities and a disciplined investment approach.