



Press Release

May 8, 2020
JBIC IG Partners

Russia-Japan Investment Fund (RJIF) invests in EMG, a healthcare company in Russia

The Russia-Japan Investment Fund (RJIF), advised by JBIC IG Partners, and the Russian Direct Investment Fund have signed agreements of their investment in Evotech-Mirai Genomics (EMG), a supplier of diagnostic testing-kits.

Currently, coronavirus spreads globally and the fight against it becomes an important global agenda for the world, and EMG is a Russian-Japanese joint-venture which specializes in the production of test-kits of coronavirus. This investment is in line with Eight-Point Cooperation Plan between Japan and Russia, and was welcomed earlier in the videoconference held between the Minister of Economic Cooperation with Russia, who is also the Minister of Economy, Trade and Industry of Japan, and the Minister of Economic Development of the Russian Federation.

EMG has already launched its business and plans to develop its supply of test-kits not only to meet demands in Russia but also to meet global demands of coronavirus testing. The funds invested by RJIF aims to support the expansion of the supply of testing-kits in Russia and in other countries, and contribute to enhancing availability of coronavirus testing, which is now an urgent agenda to be addressed all over the world.

The Russia-Japan Investment Fund (RJIF) was established to pursue and implement attractive investment projects to promote economic, trade and investment cooperation between Japan and Russia. RJIF is advised by JBIC IG Partners and the Russian Direct Investment Fund. Priority sectors identified for cooperation include healthcare, development of smart cities and sustainable technologies, energy, cutting-edge technologies and developing industries and export in the Russian Far Eastern District, as well as other initiatives that will strengthen the trade and economic relations between the two countries.



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On June 30, 2017, JBIC IG Partners was established by Japan Bank for International Cooperation (JBIC) and Industrial Growth Platform, Inc. (IGPI) with the aim of creating long-term and sustainable value for investors and industries through the development of global business opportunities and a disciplined investment approach.