



Press Release

June 28, 2019
JBIC IG Partners

JB Nordic Fund invests in Bolt, a ride-hailing company

JB Nordic Fund I SCSp (JB Nordic Fund), advised by Finland-based NordicNinja VC*, a joint venture between JBIC IG Partners and AS BaltCap, has invested in the Estonian company Bolt (formerly Taxify).

Bolt is the leading European transportation platform that's focused on making urban travel easier, quicker and more reliable. Bolt launched in 2013 and is currently one of the fastest-growing transportation platforms in Europe and Africa with investors including Daimler, Didi Chuxing, Korelya Capital and TransferWise co-founder Taavet Hinrikus. The company has more than 25 million users in over 30 countries globally.

JB Nordic Fund, sized over 100 million euros, was launched in January 2019 and is backed by Japanese blue-chip companies, Honda, Omron, and Panasonic, as well as the Japan Bank for International Cooperation. The Fund aims to support scale-up goals in the Nordic and Baltic region through supporting the region's startups expand into and develop business opportunities in Japan.

*NordicNinja VC is an official auxiliary name of JB Nordic Ventures Oy.

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On June 30, 2017, JBIC IG Partners was established by Japan Bank for International Cooperation (JBIC) and Industrial Growth Platform, Inc. (IGPI) with the aim of creating long-term and sustainable value for investors and industries through the development of global business opportunities and a disciplined investment approach.